

Performance Overview

	Market Value	6 Months	1 Year	Inception to Date (19 Months)
Total Portfolio - Gross	437,730	4.92	9.00	4.45
Total Equity	308,928	7.71	11.69	6.17
S & P 500 Index		7.82	11.96	6.18
MSCI ACWI Ex USA NR USD		5.57	4.49	-5.06
Total Fixed Income	123,553	-1.44	3.27	1.50
Barclays US Government/Credit Interm Bond		-1.91	2.08	1.09
Barclays Municipal Aa+ 1-10 Yr TR USD		-2.48	-.34	.91
Cash & Equivalents	5,249	.01	.02	.01
3 Mos Treasury Bill Rate		.19	.34	.24

Performance Overview - Net of Fees

	Market Value	3 Months	6 Months	9 Months	1 Year
Total Portfolio - Gross	437,730	2.06	4.92	7.20	9.00
Total Portfolio Net	437,730	2.04	4.88	7.14	8.92
Total Equity	308,928	3.81	7.71	10.28	11.69
S & P 500 Index		3.82	7.82	10.47	11.96
MSCI ACWI Ex USA NR USD		-1.26	5.57	4.89	4.49
Total Fixed Income	123,553	-2.07	-1.44	.58	3.27
Barclays US Government/Credit Interm Bond		-2.07	-1.91	-.35	2.08
Barclays Municipal Aa+ 1-10 Yr TR USD		-2.28	-2.48	-1.38	-.34
Cash & Equivalents	5,249	.01	.01	.01	.02
3 Mos Treasury Bill Rate		.11	.19	.26	.34